Visegrad Fund

VISEGRAD PROJECT 2018: HOW TO PREVENT SMEs FROM FAILURE (Actions based on comparative analysis in Visegrad countries and Serbia)

Project activity in Zlin 23 – 26 October

Meeting memo, based on the agreement in Zlin on 24th of October:

In accordance to our project plan, in the period 05/11 to 05/12, we should develop the 1. measuring scale - questionnaire, that we should use to evaluate the opinion of the entrepreneurs who suffered from failure (e.g. the change in the business direction) in the past. As we promised, we are attaching the initial questionnaire that we have used during the first activity here in Serbia, for pilot research. This is the document "2. Initial Questionnaire 2018 - after first statistical evaluation". In the document, you will see that some of the questions are highlighted with yellow. This was done, based on the factor analysis of the sample. This way, if only one or two questions is outside the factor group, we should observe it separately from other questions in that group, or we can remove it from the questionnaire (for example questions the last question in the group XII or last two in the group XIII). What is your opinion? In the cases, where half of the questions are in two different factor groups, we should make new subgroups (this is the situation with the group XIV and XXIX). Anyhow, this questionnaire should be observed just as preliminary form, and all suggestions for modifications, from your side are welcome. I expect to receive your ideas on the questionnaire, until November 23rd. This will leave us enough time to prepare the online tool until the 05/12. After that, we can pass on interviewing the entrepreneurs from our region. Also, I am attaching the presentations that I have used in Zlin, with some preliminary results of our pilot research in Serbia.

2. Second is the question of the size of the groups that we will interview in our regions. My first idea was that this can be up to 200. However, it is also opened for discussion. We should agree here on the size and the distribution of the sample.

3. As we agreed on our meeting, we should also prepare the Monography as one of the project outputs. Initially, it was planed that this should be done in the period 04/02 to 20/05. Also, initial plan was to prepare the monography with the results collected based on the questionnaire. However, we agreed in Zlin, that we should prepare the monography based on our presentations that we had in Zlin and not based on the questionnaire. This way, attached please find the template for the monography. Also, please send this information / call to all of your interested colleagues who can contribute with the papers dealing with the entrepreneurship issues. I hope that we will be able to collect enough papers for the monograph by the end of January.

4. Also, we agreed to have the new project outcome that will be the special SJM issue, published in November 2019. This way, all our results that we collect during the survey on the project will be included as the papers in this issue.

5. Besides this, we will have additional meeting in May 2019. This meeting will be conducted in the period 24/05 to 26/05 2019. We planned this meeting in frame of our International May



VISEGRAD PROJECT 2018: HOW TO PREVENT SMEs FROM FAILURE (Actions based on comparative analysis in Visegrad countries and Serbia)

Conference on Strategic management. The details on that conference, in preliminary form, are available at: <u>http://mksm.sjm06.com/</u>. For this event, we can invite up to 4 representatives from Hungary, Czech Republic, Poland and Slovakia. This can be professors, assistants and PhD students. Through the project budget, we can cover complete accommodation and board in Hotel Jezero near Bor: participation fee on the conference for all delegates will be free of charge / meaning that all contents of the conference and publications in book of proceedings will be free of charge. Also, we can cover up to 200 EUR for transportation costs/per delegation.

Ivan Mihajlovic, Technical faculty in Bor, Serbia